



SMA Railway Technology GmbH – Press Release

## **New Owner Strengthens Market Position of SMA Railway Technology GmbH**

**Kassel/Beijing, March 29, 2017 – Chinese rail technology corporation Beijing Dinghan Technology Co. Ltd. has concluded the purchase of German SMA Railway Technology GmbH, an internationally successful manufacturer of auxiliary power converters based in Kassel, Germany. The acquisition of this subsidiary company of SMA Solar Technology AG reflects Beijing Dinghan’s long-term international focus. In return, SMA Railway gains access to the Chinese market and strengthens its market position.**

### **Acquisition supplements Beijing Dinghan’s product portfolio**

The leading Chinese rail technology corporation commits to SMA Railway with a strategic, long-term investment. A contributing factor to the purchase decision was the high level of acceptance of products that are based on medium-frequency potential separation technology. “We deliberately opted to complement our existing product portfolio,” said Beijing Dinghan CEO Li Dongrong.

### **International growth is accelerated**

The acquisition brings key synergies that would not be achievable for SMA Railway within the photovoltaics group SMA Solar Technology AG. “Under Beijing Dinghan we will be able to further extend our technological lead and gain access to the largest market for rolling stock, China,” explained SMA Railway managing directors Alexander Schmidt and Dirk Wimmer. In addition to their own development and manufacture experience of over a decade, Beijing Dinghan will gain from SMA Railway’s extensive experience with international manufacturers and operators of rolling stock.

### **Kassel remains key location**

This transaction secures jobs and strengthens Kassel as a location in the long term. The new owner has made a firm commitment to this effect. SMA Railway as a company will continue to operate independently under its established brand name with the existing management team. Operational and corporate responsibility will remain with the Kassel site.

The acquisition of SMA Railway by the stock-listed rail technology corporation has been successfully concluded. All requisite authorizations by the relevant authorities have been obtained. The parties have agreed not to disclose any information on the purchase price.



## **About SMA Railway Technology**

SMA Railway Technology GmbH develops and manufactures innovative auxiliary power converters for international rolling stock. The product portfolio ranges from single devices such as battery chargers or air conditioning inverters to complete auxiliary power converters for passenger cars and multiple-unit trains. The system technology is suitable for a variety of applications and characterized by innovative power electronics, high reliability, and robustness. The subsidiary of Beijing Dinghan Technology Co., Ltd. has its headquarters in Kassel in the center of Germany.

## **About Beijing Dinghan Technology**

Beijing Dinghan Technology Co. Ltd. is a leading Chinese manufacturer of railway technology systems. The group's product portfolio covers rail infrastructure and rolling stock. With a number of R&D centers, production and sales sites, Beijing Dinghan offers both mobility and high-tech solutions.

Beijing Dinghan Technology Co. Ltd. employs approximately 1,500 staff worldwide. In 2015, the stock-listed company generated a turnover of almost 170 million Euro.



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